

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

Rs. in lacs

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2011	31.12.2010	30.09.2011	31.12.2011	31.12.2010	31.03.2011
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a) Net Sales / Income from Operations	0.30	103.51	0.79	6.02	334.31	342.50
	b) Other Operating Income	0.11	0.08	0.12	0.24	0.31	0.33
	Total 1	0.41	103.59	0.91	6.26	334.62	342.83
2	Expenditure						
	a) (Increase)/Decrease in Stock-in-trade	-	57.36	-	-	63.56	82.70
	b) Consumption of Raw Materials	-	27.48	1.55	4.46	83.16	107.21
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Employees Cost	15.44	22.93	15.27	41.23	70.86	80.35
	e) Depreciation & Deferred Exp W/off	28.95	28.64	29.03	86.53	85.52	114.44
	f) Other expenditure	-	-	-	-	-	-
	Power & Fuel	2.65	48.29	3.44	9.57	162.92	179.99
	Other expenditure (10% of Other expenditure to be shown separately)	3.20	24.73	9.26	20.42	68.33	81.98
	g) Total Expenditure	50.24	209.43	58.55	162.21	534.35	646.68
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(49.83)	(105.84)	(57.64)	(155.95)	(199.73)	(303.84)
4	Other Income	4.10	6.06	3.59	12.36	18.91	23.50
5	Profit Before Interest and Exceptional Items	(45.73)	(99.78)	(54.05)	(143.59)	(180.82)	(280.34)
6	Financial Charges & Interest	0.79	0.01	0.74	2.64	0.11	0.13
7	Profit after Interest but before Exceptional Items(5-6)	(46.52)	(99.79)	(54.79)	(146.23)	(180.93)	(280.47)
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit/(Loss) from Ordinary Activities before Tax	(46.52)	(99.79)	(54.79)	(146.23)	(180.93)	(280.47)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax	(46.52)	(99.79)	(54.79)	(146.23)	(180.93)	(280.47)
12	ExtraOrdinary Items	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	(46.52)	(99.79)	(54.79)	(146.23)	(180.93)	(280.47)
14	Paid up equity share Capital (Rs.10/-)	3,402.20	3,402.20	3,402.20	3,402.20	3,402.20	3,402.20
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given in column (5)	15.00	15.00	15.00	15.00	15.00	15.00
16	a) Basic and diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.14)	(0.29)	(0.16)	(0.43)	(0.53)	(0.82)
	b) Basic and diluted EPS After Extra ordinary items for the period, for theyear to date and for the previous year (not to be annualised)	(0.14)	(0.29)	(0.16)	(0.43)	(0.53)	(0.82)
17	Public Shareholding						
	- no. of shares	5,663,265	5,663,265	5,663,265	5,663,265	5,663,265	5,663,265
	- percentage of shareholding	16.65%	16.65%	16.65%	16.65%	16.65%	16.65%
	* Does not include shares held by TIDCO - a joint sector undertaking						
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of Promoter and Promoters group)						
	Percentage of Shares (as a % of the total share capital of the Company)						
	b) Non-encumbered number of Shares	2835877	2835877	2835877	2835877	2835877	2835877
	Percentage of Shares (as a % of the total shareholding of Promoters and Prometers group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	83.35	83.35	83.35	83.35	83.35	83.35

Segment Reporting under clause 41 of the Listing Agreement for the Quarter ended 31st December 2011

There was no other major segment activity other than Growing of Mushroom There was no production of Mushroom during the period under review since company could not restart its operations.

NOTES:

- The above results have been taken on record by the Audit Committee and Board of Directors at their meetings held on 10.02.2012
 - The Statutory auditors of the company have conducted a limited review of these results
 - Deferred Tax assets as per Accounting Standard AS 22 have not been recognised in view of uncertainty of its recovery.
 - No provision of Current tax has been made as the Company is not Liable for Tax in view of Carried Forward Losses and also not Liable to Pay Tax under 115JB of the Income Tax Act ,1961.
 - Figures for the previous period/year have been regrouped/rearranged to make them comparable to the current period
 - Information on Investor complaints pursuant to amended clause 41 of the Listing Agreement for the quarter ended 31 St December 2011
- No. of Complaints Recorded 1
No. of Complaints Attended 1