

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2012

Rs. in lacs

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year To Date	Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
		UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
1	a) Net Sales / Income from Operations	0.20	0.30	8.19	6.22	342.50	342.50
	b) Other Operating Income	0.79	0.11	0.02	1.03	0.33	0.33
	Total 1	0.99	0.41	8.21	7.25	342.83	342.83
2	Expenditure						
	a) (Increase)/Decrease in Stock-in-trade	-	-	19.14	-	82.70	82.70
	b) Consumption of Raw Materials	-	-	24.05	6.82	107.21	107.21
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Employees Cost	10.83	15.44	9.49	52.06	80.35	80.35
	e) Depreciation & Deferred Exp W/off	28.32	28.95	28.92	114.85	114.44	114.44
	f) Other expenditure	-	-	-	-	-	-
	Power & Fuel	1.72	2.65	17.07	11.29	179.99	179.99
	Other expenditure	3.27	3.20	13.65	23.69	81.98	81.98
	( 10% of Other expenditure to be shown separately)	-	-	-	-	-	-
	g) Total Expenditure	44.14	50.24	112.32	208.71	646.68	646.68
	-- Deferred Exp & Taxes	-	0	0	-	-	-
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(43.15)	(49.83)	(104.11)	(201.46)	(303.84)	(303.84)
4	Other Income	3.96	4.10	4.59	16.32	23.50	23.50
5	Profit Before Interest and Exceptional Items	(39.19)	(45.73)	(99.52)	(185.14)	(280.34)	(280.34)
6	Financial Charges & Interest	0.76	0.79	0.02	3.40	0.13	0.13
7	Profit after Interest but before Exceptional Items(5-6)	(39.95)	(46.52)	(99.54)	(188.54)	(280.47)	(280.47)
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit/(Loss) from Ordinary Activities before Tax	(39.95)	(46.52)	(99.54)	(188.54)	(280.47)	(280.47)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax	(39.95)	(46.52)	(99.54)	(188.54)	(280.47)	(280.47)
12	ExtraOrdinary Items	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	(39.95)	(46.52)	(99.54)	(188.54)	(280.47)	(280.47)
14	Share of Profit /(Loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit /(Loss) of associates (13+14+15)*	-	-	-	-	-	-
17	Paid up equity share Capital (Rs.10/-)	3,402.20	3,402.20	3,402.20	3,402.20	3,402.20	3,402.20
18	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given in column (5)	15.00	15.00	15.00	15.00	15.00	15.00
19	Basic and diluted EPS before Extra ordinary items for the period, for theyear to date and for the previous year (not to be annualised)	(0.12)	(0.14)	(0.29)	(0.55)	(0.82)	(0.82)
19	Basic and diluted EPS After Extra ordinary items for the period, for theyear to date and for the previous year (not to be annualised)	(0.12)	(0.14)	(0.29)	(0.55)	(0.82)	(0.82)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- no. of shares	5,663,265	5,663,265	5,663,265	5,663,265	5,663,265	5,663,265
	- percentage of shareholding	16.65%	16.65%	16.65%	16.65%	16.65%	16.65%
* Does not include shares held by TIDCO - a joint sector undertaking							
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoters group)						
	Percentage of Shares (as a % of the total share capital of the Company)						
b)	Non-encumbered number of Shares	2835877	2835877	2835877	2835877	2835877	2835877
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoters group)						
	Percentage of shares (as a % of the total share capital of the total share capital of the Company)	83.35	83.35	83.35	83.35	83.35	83.35

### B INVESTOR COMPLAINTS

### 2 Annexure IX of Clause 41 of Listing Agreement

Pending at the beginning of the quarter	1	Standalone / Consolidated statement of assets and liabilities	As at	As at	As at
			31.03.2012	31.03.2011	31.03.2011
Received during the quarter	0	<b>A EQUITY AND LIABILITIES</b> Shareholder's Funds (a) Share Capital (b) Reserves and Surplus (c) Money received against share warrants Sub Total - Shareholder's Funds Share application Money pending allotment Minority interest* Non Current Liabilities (a) Long Term Borrowings (b) Deferred tax Liabilities(net) (c) Other Long - term Liabilities (d) Long - term Provisions Sub Total - Non Current Liabilities Current Liabilities (a) Short Term Borrowings (b) Trade payables (c) Other Current Liabilities (d) Short - term Provisions Sub Total - Current Liabilities <b>TOTAL - EQUITY AND LIABILITIES</b>	3,403.99		3,403.99
Disposed off during the quarter	1		(2,516.40)		(2,327.86)
Remaining unresolved at the end of the quarter	0		887.59		1,076.13
			25.14		27.15
		25.14		27.15	
		4.65		4.65	
		86.48		92.93	
		8.61		9.08	
		24.74		20.10	
		124.48		126.76	
		1,037.21		1,230.04	
		793.41		907.07	
		-		-	
		-		-	
		-		-	
		177.41		223.90	
		1.11		1.93	
		971.93		1,132.90	
		-		-	
		17.55		24.32	
		35.85		44.66	
		2.27		8.53	
		-		-	
		2.78		3.06	
		6.82		16.57	
		65.28		97.14	
		1,037.21		1,230.04	

### NOTES:

- The above results have been taken on record by the Audit Committee and Board of Directors at their meetings held on 14.05.2012
- The Statutory auditors of the company have conducted a limited review of these results
- Deferred Tax assets as per Accounting Standard AS 22 have not been recognised in view of uncertainty of its recovery.
- No provision of Current tax has been made as the Company is not Liable for Tax in view of Carried Forward Losses and also not Liable to Pay Tax under 115JB of the Income Tax Act ,1961.
- Figures for the previous period/year have been regrouped/rearranged to make them comparable to the current period

Place : Chandigarh

ARVIND KALRA

Date : 15.05.2012

(DIRECTOR)