SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor

Post, Chengalpattu District, Tamilnadu- 603 308.

||www.saptarishiagro.com || Saptarishi121@gmail.com || CIN: L15499TN1992PLC022192 || Contact No. 079-40306965 ||

Date: August 13, 2024

To,

The General Manager,

Corporate Relationship Department,

BSE Ltd.

25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street,

Fort, Mumbai — 400 001

SCRIP CODE: 519238 || SCRIP ID: SPTRSHI

Dear Sir/Madam,

Re.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015
Sub: Launch of Project of Frozen Fruits & Vegetables Processing Plant

With reference to the captioned subject, we are pleased to inform you that the Company in its Board Meeting dated 13th August, 2024 has approved to launch our Frozen Fruits & Vegetables Processing Project details of which are as follows:

- a) **Project Scope:** Procuring the Fruits & Vegetables from farmers/stockists/APMCs and selling the frozen to the Buyers after necessary processing.
- **b)** Location: Plot no. 35 and 36, Survey No. 555, Fanidhar Mega Food Park, Mudarda, Ta. Jotana, Dist. Mehsana, Gujarat.
- c) Nature of the Location Premises: Sub Leased from Frozen Kitchen Foods Private Limited
- d) Plant & Machinery: A Frozen Fruits & Vegetables Processing (FFVP) Line is to be imported, tentative date of Plant and machinery is in the month of December, 2024
- e) Date of Installation & Commissioning: February, 2025
- f) Tentative First Production: June, 2025
- g) Identified Buyers: The Company is targeting the top 20 Companies dealing in Food & Dairy Products.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as Annexure A.

Kindly take the same on records and oblige.

Thanking you, Yours faithfully,

For, Saptarishi Agro Industries Limited,

(Priyanka Tripathi)
Company Secretary & Compliance Officer
Membership No: A29454



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Disclosure of Information under CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as Annexure A.

Existing Capacity	NIL
Existing Capacity utilization	NIL
Proposed Capacity addition	Approximately 1000 kgs per hour and the plant will be working 20 hours per day and 300 days in a year excluding maintenance and holiday schedule
Period within which the proposed capacity is to be added	By the end of February 2025
Investment required	11.00 crores (approx.)
Mode of financing	Internal accruals/Debt
Rationale	To process Frozen Fruits & Vegetables for further selling to the intended buyer

^{*} The Company have diligently worked to assess the precise details. However, the statements, terms, and details outlined in this disclosure are subject to change based on market conditions and other variable such as regulatory changes, economic fluctuations, industry trends, operational risks, and political events.