

**SAPTARISHI AGRO INDUSTRIES LIMITED**

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor

Post,Chengalpattu District, Tamilnadu- 603 308.

||www.saptarishiagro.com || Saptarishi121@gmail.com ||

CIN: L15499TN1992PLC022192 || Contact No. 079-40306965 ||



Date: August 13, 2024

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Ltd.  
25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai — 400 001

**SCRIP CODE: 519238 || SCRIP ID: SPTRSHI**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 about entering into  
Development Agreement for new Project**

With reference to the captioned subject, we would like to inform you that the Company has executed today, i.e. August 13, 2024, a Joint Development Agreement with M/s VIP Foundation & M/s Knight Frank (India) Private Limited.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as Annexure A.

Thanking you,

Yours faithfully,

**For, Saptarishi Agro Industries Limited,**

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**(Priyanka Tripathi)**  
**Company Secretary &**  
**Compliance Officer**  
**Membership No: A29454**

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**ANNEXURE-A \***

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as Annexure A:

Sl. No.	Details of events that need to be informed	Information of such events
1.	<b>Name(s) of parties with whom the agreement is entered.</b>	1) Saptarishi Agro Industries Limited (SAIL) 2) M/s VIP Foundation 3) M/s Knight Frank (India) Private Limited
2.	<b>Purpose of entering into the Agreement</b>	To set up a Joint Development Agreement (JDA) for construction and development of immovable property.
3.	<b>Size of Agreement.</b>	Development of Land of 24.01 acres approximately at a Minimum Selling Slab of Rs. 1300 - 1500 per square feet at different phases. **
4.	<b>Shareholding, if any, in the entity with whom the agreement is executed.</b>	None
5.	<b>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.</b>	1) The Developer (VIP Foundation) has agreed to develop the Property" by constructing residential & Commercial purposes on the terms and conditions mutually agreed to between the parties and shall obtain all the required approvals, permissions & sanctions. 2) The Developer shall pay interest free security deposit to the Company at the time of execution of agreement. 3) The rights and possession of the land shall remain in the hands of the Land Owner i.e. SAIL itself 4) The timeline for completion of the project is 25 months* from the date of execution of the JDA failing which the SAIL shall have the right to charge penalty and invoke other rights as mutually agreed.

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6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NO
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	NO
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	There is no potential conflict of interest arising out of the JDA.
11.	In case of termination or amendment of agreement: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement;	Not Applicable

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	<b>iv. details of amendment and impact thereof or reasons of termination and impact thereof.</b>	
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\* The Company and the counterparties have diligently worked to assess the precise details. However, the statements, terms, and details outlined in this disclosure and the agreement are subject to change based on market conditions and other variable such as regulatory changes, economic fluctuations, industry trends, operational risks, and political events.